

AI FORUM NEWSLETTER

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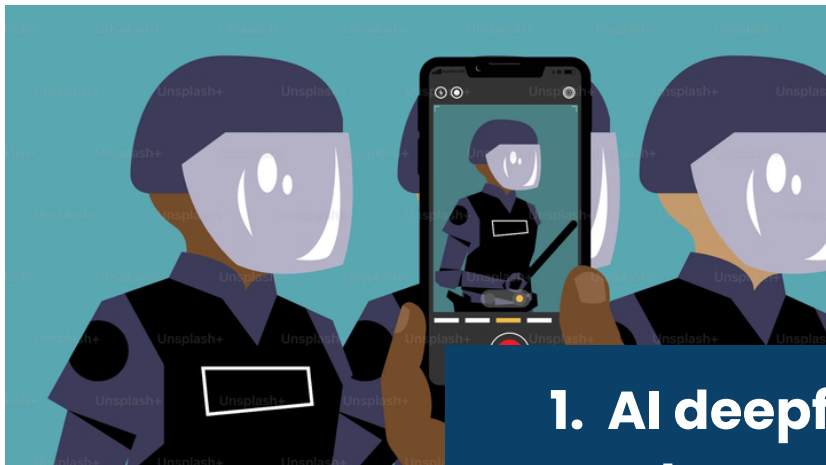


Prompt: Irrawaddy dolphins, freshwater, swimming in packs, Mekong River, Kratie Province, Cambodia, low and blunt dorsal fins.

Photo Credit: Pixlr

01/06

AI-powered deepfake scams are targeting cryptocurrency holders, with attackers using advanced methods to defraud users. CryptoCore scam group has stolen over \$5 million using deepfakes, and experts warn that the threat will grow. To combat these threats, users should stay informed, enable multifactor authentication, and be vigilant for deepfake "red flags."



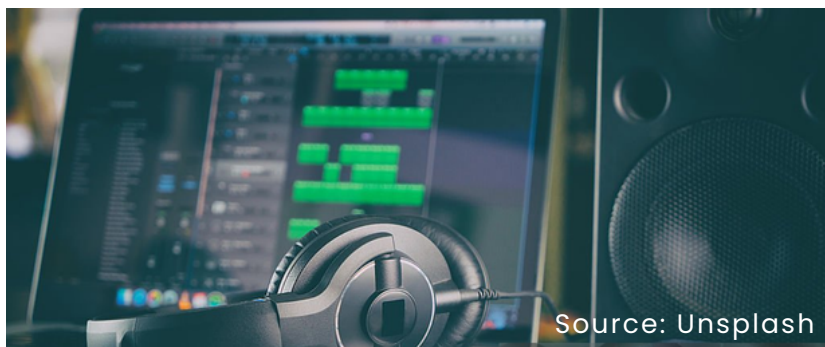
Source: Unsplash

Reference:

Reguerra, E. (2024, September 10). AI deepfake attacks will extend beyond videos and audio - Security firms. *Cointelegraph*. <https://cointelegraph.com/news/ai-deepfake-scams-threaten-crypto-wallets-2024>

1. AI deepfake attacks will extend beyond videos and audio

Source: [Cointelegraph](https://cointelegraph.com/news/ai-deepfake-scams-threaten-crypto-wallets-2024)



Source: Unsplash

2. Grammy CEO says music industry also has AI concerns

Source: [TechCrunch](https://techcrunch.com/2024/08/31/grammy-ceo-says-music-industry-also-has-ai-concerns/)

Harvey Mason Jr., CEO of the Recording Academy, has raised concerns about AI's impact on the music industry. While the Grammy Awards now accept AI-generated music, only humans can submit. The Recording Academy has launched initiatives to protect human creators and supports legislative measures like the ELVIS Act and No FAKES Act. Mason believes the industry will adapt to AI, but emphasizes fairness and credit.

Reference:

Davis, D. (2024, August 31). Grammy CEO says music industry also has AI concerns. *TechCrunch*. <https://techcrunch.com/2024/08/31/grammy-ceo-says-music-industry-also-has-ai-concerns/>



Source: Unsplash

3. Whitepaper dispels fears of AI-induced job losses

Source: [Cointelegraph](#)

Automated Analytics, a British AI software firm, has released a whitepaper arguing that fears of AI causing job losses are unfounded. The report, "Unlocking Data, Unlocking People," shows that none of its 5,000 clients in the UK and US have laid off staff due to AI adoption. Instead, it highlights AI as a catalyst for growth and efficiency, with case studies from companies like British Gas and Pizza Hut demonstrating significant productivity gains and cost reductions.

Reference:

Daws, R. (2024, September 9). Whitepaper dispels fears of AI-induced job losses. *AI News*. <https://www.artificialintelligence-news.com/news/whitepaper-dispels-fears-ai-induced-job-losses/>

Past Events



AI Conversations

“Legal Studies Using Artificial Intelligence”

MODERATOR



Mr. Say Vithya Arthur
Research Fellow, AI Forum
Master's in Business Innovation

SPEAKER



Mr. Ros Sayumphu
Secretary General and Research Fellow, AI Forum
LLM in International Law
MA in Security, Conflict & International Development

8th September: Launch of the AI Conversation, AI Forum's first podcast episode.

Find us on: [YouTube](#)



Source: Unsplash

4. South Korea summit to target 'blueprint' for using AI in the military

Source: [Reuters](#)

The US and China have convened to draft a blueprint for responsible use of artificial intelligence in military operations. The summit aims to establish minimum guardrails for AI in the military but is not expected to result in binding agreements. The focus is on legal compliance with international law and human oversight in life-and-death decisions made by autonomous weapons. The summit, co-hosted by the Netherlands, Singapore, Kenya, and the UK, aims to continue multi-stakeholder discussions, recognizing the private sector's role in driving AI innovation while governments retain control over military applications.

Reference:

Lee, J. (2024, September 10). South Korea summit to target 'blueprint' for using AI in the military. *Reuters*.
<https://www.reuters.com/world/asia-pacific/south-korea-summit-target-blueprint-using-ai-military-2024-09-09/>

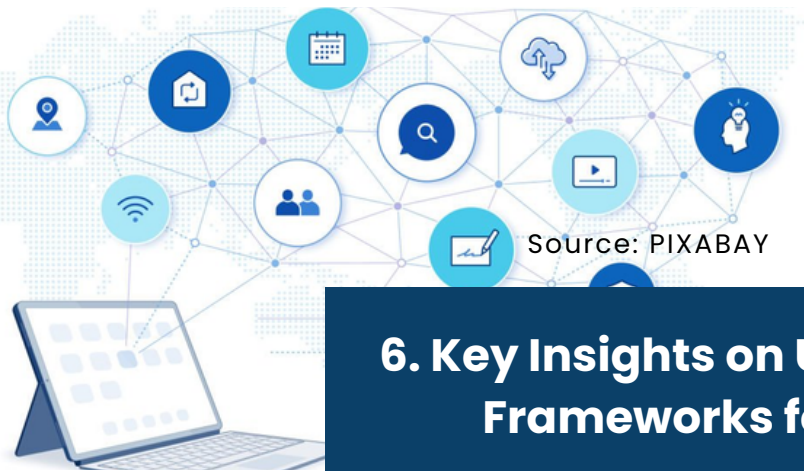
5. Sixty Countries Endorse 'blueprint' for AI use in military; China opts out

Source: [Reuters](#)

At the Responsible AI in the Military Domain (REAIM) summit in Seoul, around 60 countries, including the US, endorsed a non-binding "blueprint for action" governing the responsible use of AI in military applications. However, China and 30 other nations chose not to support the document, highlighting differing views on the issue. The blueprint emphasizes risk assessments, human oversight, and preventing AI use in weapons of mass destruction, including nuclear weapon systems. The issue will be raised at the UN General Assembly in October for further dialogue on responsible AI use in military domains.

Reference:

Lee, J. (2024, September 10). Sixty countries endorse 'blueprint' for AI use in military; China opts out. *Reuters*.
<https://www.reuters.com/technology/artificial-intelligence/south-korea-summit-announces-blueprint-using-ai-military-2024-09-10/>



6. Key Insights on UNESCO's New AI Competency Frameworks for Students and Teachers

Source: [UNESCO](#)

UNESCO has launched two new AI competency frameworks for students and teachers to address ethical and social challenges posed by AI. Launched during Digital Learning Week 2024, these frameworks aim to promote responsible engagement with AI technologies. Unlike traditional digital technologies, AI presents unique ethical challenges that require a dedicated approach to education. The frameworks emphasize core competencies for students, such as human agency, ethics, AI knowledge, and system design, and for teachers, accountability, ethical principles, AI applications, and innovative teaching methods.

Reference:

United Nations Educational, Scientific, and Cultural Organization. (2024, September 3). What you need to know about UNESCO's new AI competency frameworks for students and teachers. *UNESCO*. <https://www.unesco.org/en/articles/what-you-need-know-about-unescos-new-ai-competency-frameworks-students-and-teachers>

7. UBS Has an AI Tool That Can Scan 300,000 Firms in 20 Seconds

Source: [Bloomberg](#).

UBS Group AG has launched an AI tool to streamline mergers and acquisitions (M&A) in the financial sector. The tool can analyze over 300,000 companies in under 30 seconds, providing insights for buy-side and sell-side deals. However, initial tests for company evaluations and financial analysis were less promising due to compliance concerns and data confidentiality. The financial sector faces the challenge of balancing innovation with regulatory and ethical considerations.

Reference:

Doenecke, P. (2024, September 10). UBS has an AI tool that can scan 300,000 firms in 20 seconds. *Bloomberg*. <https://www.bloomberg.com/news/articles/2024-09-10/ubs-has-an-ai-tool-that-can-scan-300-000-firms-in-20-seconds?leadSource=uverify%20wall>

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<https://www.reuters.com/technology/artificial-intelligence/south-korea-summit-announces-blueprint-using-ai-military-2024-09-10/>
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<https://www.unesco.org/en/articles/what-you-need-know-about-unescos-new-ai-competency-frameworks-students-and-teachers>
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<https://www.bloomberg.com/news/articles/2024-09-10/ubs-has-an-ai-tool-that-can-scan-300-000-firms-in-20-seconds?leadSource=uverify%20wall>